

Southside Equipment Rentals, Inc.
7439 Stockton Boulevard
Sacramento, CA 95823
(916) 423-2020 phone
(916) 689-1058 fax

Date: _____

Credit Agreement

Legal Name of Applicant: _____

Billing Address: _____

Physical Address: _____

Telephone Number: _____ Fax Number: _____

Federal Tax I.D. Number: _____

Name of Bonding Company: _____ Phone: _____

Address: _____

Type of Business: _____ Contractor License Number: _____

Year Established: _____

Accounts Payable Contact Person: _____

Complete for Corporation

Principal Office of Corporation: _____

Name of President: _____

Name of Sec/Treasurer: _____

Date and State of Incorporation: _____

Complete for Partnership

Name and Address of Each General Partner:

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Local Credit References

Bank: _____ Acct. Number: _____

Bank Address: _____

Bank Contact Person: _____

Trade References:

(1) Name: _____ Phone: _____

Address: _____

City/State/Zip: _____

(2) Name: _____ Phone: _____

Address: _____

City/State/Zip: _____

(3) Name: _____ Phone: _____

Address: _____

City/State/Zip: _____

(4) Name: _____ Phone: _____

Address: _____

City/State/Zip: _____

I authorize you to contact the above credit references and to make inquiry through other sources including but not limited to credit reporting agencies.

Officer or Manager Signature

Date

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Terms of Credit

1. Items rented/purchased on credit will be paid for within thirty (30) days of receipt.
2. Items rented/purchased will remain the property of the seller who shall retain title to the items until paid for by the buyer. Signature on this agreement indicates grant of consent for the seller to recover unpaid funds for the property by whatever means available.
3. Items not paid for within thirty days from purchase will bear interest at the maximum legal rate from the date of their purchase.
4. Should the seller employ a lawyer for the purpose of assisting the seller in collecting money from the buyer, the seller shall have the right to reasonable attorney's fees and costs.
5. It is agreed that proper jurisdiction and venue for any court action or arbitration hearing shall be in Sacramento County, California.
6. It is understood that this application contains representations upon which the seller will rely in extending credit, if credit is approved and granted.
7. Unless the buyer submits to the seller on buyer's letterhead a list of persons authorized to charge, all of buyer's employees and partners will be authorized agents.
8. If any part of this agreement is unlawful, the remainder shall continue in full force and effect.
9. If requested by the seller the buyer will provide all information for the seller to send a preliminary 20 day notice to perfect seller's rights to lien, stop notice and bond rights.
10. The person or persons signing this application are the personal guarantor(s) and payment bond sureties of the applicant, buyer.

Officer or Manager Signature

Date

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Location of Job where presently working: _____

Are purchase orders required: _____

Amount of credit requested: _____

Insurance Requirements

To Our Valued Customers:

Our insurance company and accounting department require us to have a certificate of insurance from your company on file which indicates an "Equipment Rental Floater" with "Blanket All Risks" endorsement.

A damage waiver fee of 10% will be charged on all rentals until and unless a certificate of insurance is submitted. Upon receipt of the certificate of insurance, you will no longer be charged the damage waiver fee. You will be notified 30 days prior to its expiration so as to provide sufficient time for you to obtain a renewal.

Acceptance

I make this application to obtain credit and agree to the terms and conditions herein. I warrant my authority to enter this agreement.

Dated: _____ Company Name: _____

(X): _____ Title: _____

Print Name: _____